

# ENGAGEMENT CASE STUDIES

## 002 GLOBAL FUND SERVICES

This case study covers the services and licence review project for a one of the largest providers of global fund services to major asset management firms & hedge funds, which includes:

- Portfolio services valuations, pricing, corporate actions, and benchmarks
- Consumer of real time, reference data and index services
- Global service provider with clients located in all global financial centres
- All asset classes covered
- Global project, with primary locations in the US, UK and Hong Kong

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### 1

#### High Level Project Summary

- Fees, Licences and Services Review
- Analysis and validation of all business requirements for market data services correlated to internal hierarchies, utilisation, and cost
- Review the cost and value assessment of subscribed services
- Ensure the client had the correct licences in place
- Eliminate unnecessary licences
- Advise on re-balancing usage policies

### 2

#### The Analysis

- Assessment of market data usage across the business globally with a cost benefit analysis by service and vendor
- Conducted a forensic analysis of the decision making process for sourcing market data at both the strategic and discretionary levels
- Created a new structure for defining and implementing market data hierarchies
- Review of the technical environment for delivering and managing market data, with emphasis on the clients' abilities to process, control, monitor, and report market data from ingestion to clients' own reporting to their clients
- Review of the client's policies and systems for assessing changes to market data requirements when taking onboard new clients and when existing clients leave
- Review of the client's market data and entitlement systems to ensure ongoing accurate reporting, and potential to reduce or eliminate unnecessary costs

### 3

#### Achievements

- Reports were presented which provided a detailed analysis of business usage of market data
- This included a comprehensive validation of the business' requirements
- Reviewed the client's internal policies for market data compliance and data ownership
- Assessed the effectiveness of Responsible Managers functions
- Licences: Identified the correct licence requirements
- Advised on improved sourcing and compliance policies and associated management process
- Services: Produced new market data strategies and identified **27%** annual savings